



# Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News  
MD Dept. of Ag Market News

January 24, 2023

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Grain Report for 1/24/2023 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 1/24/2023 |                  |                  |                  |                  |                  |                  |  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT     | Corn       | 677.00 (Mar 23)                                  | 675.25 (May 23)  | 664.75 (Jul 23)  | 608.00 (Sep 23)  | 591.25 (Dec 23)  | 598.25 (Mar 24)  | 601.25 (May 24)  |  |
| CBOT     | Soybeans   | 1488.50 (Mar 23)                                 | 1486.50 (May 23) | 1479.75 (Jul 23) | 1440.50 (Aug 23) | 1372.00 (Sep 23) | 1338.00 (Nov 23) | 1342.00 (Jan 24) |  |
| CBOT     | Wheat      | 734.50 (Mar 23)                                  | 742.25 (May 23)  | 744.50 (Jul 23)  | 752.50 (Sep 23)  | 766.50 (Dec 23)  | 775.25 (Mar 24)  | 776.25 (May 24)  |  |
| CBOT     | White Oats | 375.00 (Mar 23)                                  | 369.25 (May 23)  | 369.00 (Jul 23)  | 367.75 (Sep 23)  | 372.50 (Dec 23)  | 364.75 (Mar 24)  | 381.25 (May 24)  |  |
| KCBT     | Wheat      | 833.75 (Mar 23)                                  | 828.50 (May 23)  | 822.25 (Jul 23)  | 824.00 (Sep 23)  | 830.25 (Dec 23)  | 830.00 (Mar 24)  | 823.75 (May 24)  |  |
| MGE      | Wheat      | 903.00 (Mar 23)                                  | 897.00 (May 23)  | 891.00 (Jul 23)  | 872.00 (Sep 23)  | 876.50 (Dec 23)  | 879.00 (Mar 24)  | 869.75 (May 24)  |  |

## Coarse

### US #2 Feed Barley Feed Grade (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu)  | Price Change   | Average | Year Ago | Freight | Delivery            |
|-----------------|-----------|---------------|--------------|---------------|----------------|---------|----------|---------|---------------------|
|                 | Bid       |               |              | 4.8000-5.7500 | DN 0.2000-UNCH | 5.1833  |          | DLVD-T  | Current<br>Old Crop |

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)      | Basis Change      | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|-------------------|---------------|---------------------|---------|----------|---------|----------|
| West            | Bid       | 15.00H to 60.00H  | DN 10.00-UP 20.00 | 6.9200-7.3700 | DN 0.1825-UP 0.1175 | 7.1867  | 6.3500   | DLVD-T  | Current  |
| Central         | Bid       | 30.00H to 60.00H  | UNCH-UP 20.00     | 7.0700-7.3700 | DN 0.0825-UP 0.1175 | 7.2200  | 6.2167   | DLVD-T  | Current  |
| Upper E. Shore  | Bid       | -25.00H to 0.00H  | UNCH              | 6.5200-6.7700 | DN 0.0825           | 6.7200  | 6.3250   | DLVD-T  | Current  |
| Mid E. Shore    | Bid       | -25.00H to 70.00H | UNCH-UP 10.00     | 6.5200-7.4700 | DN 0.0825-UP 0.0175 | 6.7700  | 6.4000   | DLVD-T  | Current  |
| Lower E. Shore  | Bid       | 0.00H to 70.00H   | UNCH-UP 10.00     | 6.7700-7.4700 | DN 0.0825-UP 0.0175 | 7.1950  | 6.5125   | DLVD-T  | Current  |

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MD Dept of Ag Market News-Scott Rhoads, Market Reporter  
Annapolis, MD | (410) 841-5700

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| West                   | Bid              | -75.00H to -10.00H  | UP 5.00-UNCH        | 14.1350-14.7850     | DN 0.4625-DN 0.5125 | 14.5017        | 13.4392         | DLVD-T         | Current         |
| Upper E. Shore         | Bid              | -85.00H to -40.00H  | UNCH                | 14.0350-14.4850     | DN 0.5125           | 14.3683        | 13.5225         | DLVD-T         | Current         |
| Mid E. Shore           | Bid              | -85.00H to -20.00H  | UNCH                | 14.0350-14.6850     | DN 0.5125           | 14.2128        | 13.4675         | DLVD-T         | Current         |
| Lower E. Shore         | Bid              | -85.00H to -20.00H  | DN 10.00-UNCH       | 14.0350-14.6850     | DN 0.6125-DN 0.5125 | 14.3100        | 13.5475         | DLVD-T         | Current         |

## US #1 Soft Red Winter Wheat (Bulk)

### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u>  | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u>    |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| West                   | Bid              | Ordinary       | -20.00H to 20.00H    | DN 10.00-DN 20.00   | 7.1450-7.5450       | DN 0.2725-DN 0.3725 | 7.3450         | 8.1800          | DLVD-T         | Current            |
| West                   | Bid              | Ordinary       | -40.00U              | UP 10.00            | 7.1250              | DN 0.0600           | 7.1250         |                 | DLVD-T         | Jul - Aug New Crop |
| Upper E. Shore         | Bid              | Ordinary       | -150.00U to -100.00N | UNCH                | 6.0250-6.4450       | DN 0.1600-DN 0.1650 | 6.3050         |                 | DLVD-T         | Jul - Aug New Crop |
| Mid E. Shore           | Bid              | Ordinary       | -105.00N to -100.00N | UNCH                | 6.3950-6.4450       | DN 0.1650           | 6.4307         |                 | DLVD-T         | Jul - Aug New Crop |
| Lower E. Shore         | Bid              | Ordinary       | -100.00N             | UNCH                | 6.4450              | DN 0.1650           | 6.4450         |                 | DLVD-T         | Jul - Aug New Crop |

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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