



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

March 7, 2023

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Grain Report for 3/7/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/7/2023							
CBOT	Corn	642.00 (Mar 23)	634.25 (May 23)	622.50 (Jul 23)	577.50 (Sep 23)	567.00 (Dec 23)	575.75 (Mar 24)	580.50 (May 24)	
CBOT	Soybeans	1525.25 (Mar 23)	1515.50 (May 23)	1504.75 (Jul 23)	1471.25 (Aug 23)	1403.50 (Sep 23)	1373.50 (Nov 23)	1378.25 (Jan 24)	
CBOT	Wheat	684.75 (Mar 23)	698.00 (May 23)	706.50 (Jul 23)	717.50 (Sep 23)	733.50 (Dec 23)	745.00 (Mar 24)	748.75 (May 24)	
CBOT	White Oats	337.75 (Mar 23)	341.50 (May 23)	343.25 (Jul 23)	348.75 (Sep 23)	358.50 (Dec 23)	366.25 (Mar 24)	382.75 (May 24)	
KCBT	Wheat	805.50 (Mar 23)	799.25 (May 23)	793.25 (Jul 23)	797.00 (Sep 23)	804.50 (Dec 23)	805.75 (Mar 24)	802.25 (May 24)	
MGE	Wheat	846.25 (Mar 23)	852.75 (May 23)	850.50 (Jul 23)	843.25 (Sep 23)	851.00 (Dec 23)	854.25 (Mar 24)	847.75 (May 24)	

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid			5.0000-5.7500	UNCH	5.2500		DLVD-T	Current	Old Crop

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-Scott Rhoads, Market Reporter
Annapolis, MD | (410) 841-5700

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	45.00K to 70.00K	UP 5.00-UP 20.00	6.7925-7.0425	UP 0.0900-UP 0.2400	6.8925	6.9350	DLVD-T	Current
West	Bid	10.00Z	UP 10.00	5.7700	UP 0.0725	5.7700	6.1375	DLVD-T	Sep - Nov New Crop
Central	Bid	45.00K to 70.00K	DN 5.00-UP 20.00	6.7925-7.0425	DN 0.0100-UP 0.2400	6.9175	7.1400	DLVD-T	Current
Upper E. Shore	Bid	-5.00K to 10.00K		6.2925-6.4425	UP 0.0475-UP 0.0900	6.3725	7.1540	DLVD-T	Current
Upper E. Shore	Bid	-15.00Z	UNCH	5.5200	DN 0.0275	5.5200	6.3775	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-10.00Z to -5.00Z	UNCH	5.5700-5.6200	DN 0.0275	5.6075	6.3775	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-5.00K to 75.00K		6.2925-7.0925	UP 0.0475	6.6125	7.5643	DLVD-T	Current
Mid E. Shore	Bid	-15.00Z to 0.00Z	UNCH	5.5200-5.6700	DN 0.0275	5.5950	6.3542	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	35.00K to 75.00K		6.6925-7.0925	UP 0.0400-UP 0.0475	6.9425	7.5325	DLVD-T	Current
Lower E. Shore	Bid	0.00Z to 30.00Z	UNCH	5.6700-5.9700	DN 0.0275	5.8575	6.4875	DLVD-T	Sep - Nov New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	-90.00K to -30.00K	DN 10.00-DN 5.00	14.2550-14.8550	UP 0.2650-UP 0.3150	14.6217	15.5408	DLVD-T	Current
West	Bid	-60.00X	UNCH	13.1350	UP 0.2625	13.1350	13.9325	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-85.00K to -30.00K		14.3050-14.8550	UP 0.2500-UP 0.3650	14.7050	15.9475	DLVD-T	Current
Upper E. Shore	Bid	-90.00X to -60.00X	UNCH	12.8350-13.1350	UP 0.2625	13.0600	14.0425	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-85.00K to -40.00K		14.3050-14.7550	UP 0.2500-UP 0.3650	14.4479	15.9408	DLVD-T	Current
Mid E. Shore	Bid	-90.00X to -65.00X	UNCH	12.8350-13.0850	UP 0.2625	12.9475	13.9742	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	-85.00K to -10.00K		14.3050-15.0550	UP 0.2500-UP 0.3650	14.6300	15.9950	DLVD-T	Current
Lower E. Shore	Bid	-90.00X to -45.00X	UNCH	12.8350-13.2850	UP 0.2625	13.0600	14.0575	DLVD-T	Sep - Nov New Crop

US #1 Soft Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	5.00K to 25.00K	UNCH-UP 5.00	7.0300-7.2300	DN 0.0750-DN 0.0250	7.1300	9.0650	DLVD-T	Current	
West	Bid	Ordinary	-40.00U	UNCH	6.7750	DN 0.0700	6.7750	9.0050	DLVD-T	Jul - Aug	New Crop
Upper E. Shore	Bid	Ordinary	-150.00U to -100.00N	UNCH	5.6750-6.0650	DN 0.0700-DN 0.0725	5.9350	9.1370	DLVD-T	Jul - Aug	New Crop
Mid E. Shore	Bid	Ordinary	-105.00N to -100.00N	UNCH	6.0150-6.0650	DN 0.0725	6.0507	9.0061	DLVD-T	Jul - Aug	New Crop
Lower E. Shore	Bid	Ordinary	-100.00N	UNCH	6.0650	DN 0.0725	6.0650	9.0313	DLVD-T	Jul - Aug	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)