



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

May 16, 2023

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Grain Report for 5/16/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2023							
CBOT	Corn	581.25 (Jul 23)	506.50 (Sep 23)	505.25 (Dec 23)	515.75 (Mar 24)	522.00 (May 24)	525.50 (Jul 24)	504.25 (Sep 24)	
CBOT	Soybeans	1364.00 (Jul 23)	1298.25 (Aug 23)	1225.50 (Sep 23)	1207.00 (Nov 23)	1217.25 (Jan 24)	1221.25 (Mar 24)	1227.00 (May 24)	
CBOT	Wheat	647.50 (Jul 23)	660.25 (Sep 23)	677.00 (Dec 23)	689.25 (Mar 24)	695.00 (May 24)	694.25 (Jul 24)	703.00 (Sep 24)	
CBOT	White Oats	345.00 (Jul 23)	348.00 (Sep 23)	355.50 (Dec 23)	365.75 (Mar 24)	371.75 (May 24)	364.00 (Jul 24)	359.25 (Sep 24)	
KCBT	Wheat	895.25 (Jul 23)	884.50 (Sep 23)	876.25 (Dec 23)	863.75 (Mar 24)	852.50 (May 24)	805.75 (Jul 24)	792.25 (Sep 24)	
MGE	Wheat	878.75 (Jul 23)	880.50 (Sep 23)	881.50 (Dec 23)	880.50 (Mar 24)	871.50 (May 24)	845.50 (Jul 24)	789.50 (Sep 24)	

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			4.0000-5.5000	DN 0.5000-DN 0.2500	4.8333		DLVD-T	Current Old Crop

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-Scott Rhoads, Market Reporter
Annapolis, MD | (410) 841-5700

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	55.00N to 60.00N	DN 5.00-DN 15.00	6.3625-6.4125	DN 0.0850-DN 0.1850	6.3958	7.4742	DLVD-T	Current
West	Bid	10.00Z	UNCH	5.1525	DN 0.1300	5.1525	7.2075	DLVD-T	Sep - Nov New Crop
Central	Bid	30.00N to 60.00N	UNCH	6.1125-6.4125	DN 0.0350	6.2625	7.4742	DLVD-T	Current
Upper E. Shore	Bid	-5.00N to 35.00N	UNCH	5.7625-6.1625	DN 0.0350	6.0325	7.5525	DLVD-T	Current
Upper E. Shore	Bid	-15.00Z	UNCH	4.9025	DN 0.1300	4.9025	7.5175	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-10.00Z to 0.00Z	UNCH	4.9525-5.0525	DN 0.1300	5.0025	7.5175	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-5.00N to 110.00N	UNCH	5.7625-6.9125	DN 0.0350	6.3025	7.6355	DLVD-T	Current
Mid E. Shore	Bid	-10.00Z	UNCH	4.9525	DN 0.1300	4.9525	7.4925	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-10.00Z to 0.00Z	UP 5.00-UNCH	4.9525-5.0525	DN 0.0800-DN 0.1300	5.0150	7.4925	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	50.00N to 115.00N	UNCH	6.3125-6.9625	DN 0.0350	6.6875	7.7925	DLVD-T	Current
Lower E. Shore	Bid	0.00Z to 30.00Z	UNCH	5.0525-5.3525	DN 0.1300	5.2400	7.6575	DLVD-T	Sep - Nov New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-60.00N to -20.00N	UNCH-DN 10.00	13.0400-13.4400	DN 0.5025-DN 0.6025	13.2733	15.6467	DLVD-T	Current
West	Bid	-60.00X	UNCH	11.4700	DN 0.4750	11.4700	14.4550	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-85.00N to 140.00X		12.7900-13.4700	DN 0.5025-DN 0.5725	13.2740	16.2342	DLVD-T	Current
Upper E. Shore	Bid	-75.00X	UNCH	11.3200	DN 0.4750	11.3200	14.5217	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-90.00X to -60.00X	UNCH	11.1700-11.4700	DN 0.4750	11.3950	14.5217	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-85.00N to 120.00X		12.7900-13.4400	DN 0.5025	13.0229	16.1411	DLVD-T	Current
Mid E. Shore	Bid	-75.00X	UNCH	11.3200	DN 0.4750	11.3200	14.4250	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-80.00X to -65.00X	UNCH	11.2700-11.4200	DN 0.4750	11.3075	14.4250	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	-85.00N to 160.00X		12.7900-13.6700	DN 0.5025-DN 0.5725	13.1550	16.2675	DLVD-T	Current
Lower E. Shore	Bid	-90.00X to -45.00X	UNCH	11.1700-11.6200	DN 0.4750	11.3950	14.5800	DLVD-T	Sep - Nov New Crop

US #1 Soft Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-20.00N	DN 5.00-DN 20.00	6.2750	DN 0.0100-DN 0.1600	6.2750	10.2875	DLVD-T	Current
West	Bid	Ordinary	-20.00U	UNCH	6.4025	UP 0.0500	6.4025	11.7875	DLVD-T	Jul - Aug New Crop
Upper E. Shore	Bid	Ordinary	-150.00U to -80.00N	UNCH	5.1025-5.6750	UP 0.0500-UP 0.0400	5.4175	11.8767	DLVD-T	Jul - Aug New Crop
Mid E. Shore	Bid	Ordinary	-100.00N to -80.00N	UNCH	5.4750-5.6750	UP 0.0400	5.5893	11.8855	DLVD-T	Jul - Aug New Crop
Lower E. Shore	Bid	Ordinary	-100.00N	UNCH	5.4750	UP 0.0400	5.4750	11.8825	DLVD-T	Jul - Aug New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)