



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

May 2, 2023

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Grain Report for 5/2/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/2/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 638.00 (May 23) | 580.00 (Jul 23) | 520.75 (Sep 23) | 519.75 (Dec 23) | 530.00 (Mar 24) | 536.50 (May 24) | 540.25 (Jul 24) |
| CBOT | Soybeans | 1439.50 (May 23) | 1410.75 (Jul 23) | 1358.25 (Aug 23) | 1288.00 (Sep 23) | 1267.25 (Nov 23) | 1276.75 (Jan 24) | 1279.50 (Mar 24) |
| CBOT | Wheat | 595.50 (May 23) | 609.25 (Jul 23) | 620.50 (Sep 23) | 637.75 (Dec 23) | 650.50 (Mar 24) | 657.25 (May 24) | 659.25 (Jul 24) |
| CBOT | White Oats | 291.50 (May 23) | 302.50 (Jul 23) | 310.25 (Sep 23) | 321.75 (Dec 23) | 332.75 (Mar 24) | 338.75 (May 24) | 331.00 (Jul 24) |
| KCBT | Wheat | 771.25 (May 23) | 740.25 (Jul 23) | 735.75 (Sep 23) | 738.75 (Dec 23) | 741.25 (Mar 24) | 741.50 (May 24) | 726.75 (Jul 24) |
| MGE | Wheat | 758.25 (May 23) | 773.50 (Jul 23) | 776.50 (Sep 23) | 784.25 (Dec 23) | 794.25 (Mar 24) | 796.00 (May 24) | 793.00 (Jul 24) |

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|----------------|---------|----------|---------|------------------|
| | Bid | | | 4.5000-5.7500 | DN 0.3000-UNCH | 5.0833 | | DLVD-T | Current Old Crop |

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-Scott Rhoads, Market Reporter
Annapolis, MD | (410) 841-5700

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2714>



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Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|-------------------|---------------|---------------------|---------|----------|---------|-----------------------|
| West | Bid | 55.00N to 75.00N | DN 5.00 | 6.3500-6.5500 | DN 0.3275 | 6.4667 | 7.2800 | DLVD-T | Current |
| West | Bid | 10.00Z | UP 10.00 | 5.2975 | DN 0.1850 | 5.2975 | 6.9525 | DLVD-T | Sep - Nov New Crop |
| Central | Bid | 35.00N to 55.00N | DN 30.00-DN 25.00 | 6.1500-6.3500 | DN 0.5775-DN 0.5275 | 6.2500 | 7.3875 | DLVD-T | Current |
| Upper E. Shore | Bid | -5.00N to 35.00N | | 5.7500-6.1500 | DN 0.5275-DN 0.2650 | 6.0200 | 7.3021 | DLVD-T | Current |
| Upper E. Shore | Bid | -15.00Z | UNCH | 5.0475 | DN 0.2850 | 5.0475 | 7.2625 | DLVD-T | Sep - Nov New Crop |
| Upper E. Shore | Bid | -10.00Z to 0.00Z | UNCH | 5.0975-5.1975 | DN 0.2850 | 5.1475 | 7.2625 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -5.00N to 110.00N | | 5.7500-6.9000 | DN 0.6650-DN 0.3150 | 6.2900 | 7.3915 | DLVD-T | Current |
| Mid E. Shore | Bid | -10.00Z | UNCH | 5.0975 | DN 0.2850 | 5.0975 | 7.2375 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -15.00Z to 0.00Z | UNCH | 5.0475-5.1975 | DN 0.2850 | 5.1225 | 7.2375 | DLVD-T | Sep - Nov New Crop |
| Lower E. Shore | Bid | 50.00N to 115.00N | | 6.3000-6.9500 | DN 0.1775-DN 0.2650 | 6.6500 | 7.5513 | DLVD-T | Current |
| Lower E. Shore | Bid | 0.00Z to 30.00Z | UNCH | 5.1975-5.4975 | DN 0.2850 | 5.3850 | 7.4025 | DLVD-T | Sep - Nov New Crop |

US #1 Soybeans (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|---------------------|---------|----------|---------|-----------------------|
| West | Bid | -60.00N to -10.00N | UNCH | 13.5075-14.0075 | DN 0.0675 | 13.7575 | 15.1050 | DLVD-T | Current |
| West | Bid | -60.00X | UP 10.00 | 12.0725 | UP 0.1125 | 12.0725 | 13.9825 | DLVD-T | Sep - Nov New Crop |
| Upper E. Shore | Bid | -85.00N to -10.00N | | 13.2575-14.0075 | DN 0.3450-DN 0.0675 | 13.7575 | 15.7429 | DLVD-T | Current |
| Upper E. Shore | Bid | -75.00X | UNCH | 11.9225 | UP 0.0125 | 11.9225 | 14.0492 | DLVD-T | Sep - Nov New Crop |
| Upper E. Shore | Bid | -90.00X to -60.00X | UNCH | 11.7725-12.0725 | UP 0.0125 | 11.9975 | 14.0492 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -85.00N to -30.00N | | 13.2575-13.8075 | DN 0.3450-DN 0.1450 | 13.4575 | 15.6672 | DLVD-T | Current |
| Mid E. Shore | Bid | -75.00X | UNCH | 11.9225 | UP 0.0125 | 11.9225 | 13.9525 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -80.00X to -65.00X | UNCH | 11.8725-12.0225 | UP 0.0125 | 11.9100 | 13.9525 | DLVD-T | Sep - Nov New Crop |
| Lower E. Shore | Bid | -85.00N to 10.00N | | 13.2575-14.2075 | DN 0.3450-DN 0.0675 | 13.6575 | 15.7925 | DLVD-T | Current |
| Lower E. Shore | Bid | -90.00X to -45.00X | UNCH | 11.7725-12.2225 | UP 0.0125 | 11.9975 | 14.1075 | DLVD-T | Sep - Nov New Crop |

US #1 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Annapolis, MD | (410) 841-5700

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| West | Bid | Ordinary | -15.00N | UNCH-DN 55.00 | 5.9425 | DN 0.4375-DN 0.9875 | 5.9425 | 8.8950 | DLVD-T | Current |
| West | Bid | Ordinary | -20.00U | UP 5.00 | 6.0050 | DN 0.3925 | 6.0050 | 9.7450 | DLVD-T | Jul - Aug New Crop |
| Upper E. Shore | Bid | Ordinary | -150.00U to -80.00N | UNCH | 4.7050-5.2925 | DN 0.4425-DN 0.4375 | 5.0300 | 9.6033 | DLVD-T | Jul - Aug New Crop |
| Mid E. Shore | Bid | Ordinary | -100.00N to -80.00N | UNCH | 5.0925-5.2925 | DN 0.4375 | 5.2068 | 9.6058 | DLVD-T | Jul - Aug New Crop |
| Lower E. Shore | Bid | Ordinary | -100.00N | UNCH | 5.0925 | DN 0.4375 | 5.0925 | 9.5913 | DLVD-T | Jul - Aug New Crop |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)