



# Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News  
MD Dept. of Ag Market News

May 23, 2023

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Grain Report for 5/23/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/23/2023							
CBOT	Corn	577.50 (Jul 23)	512.00 (Sep 23)	516.75 (Dec 23)	526.25 (Mar 24)	532.00 (May 24)	534.00 (Jul 24)	509.25 (Sep 24)	
CBOT	Soybeans	1322.50 (Jul 23)	1258.75 (Aug 23)	1198.25 (Sep 23)	1187.75 (Nov 23)	1197.50 (Jan 24)	1200.25 (Mar 24)	1205.00 (May 24)	
CBOT	Wheat	622.25 (Jul 23)	634.50 (Sep 23)	651.50 (Dec 23)	665.00 (Mar 24)	671.75 (May 24)	673.75 (Jul 24)	682.25 (Sep 24)	
CBOT	White Oats	321.50 (Jul 23)	328.25 (Sep 23)	339.75 (Dec 23)	350.25 (Mar 24)	356.25 (May 24)	348.50 (Jul 24)	343.75 (Sep 24)	
KCBT	Wheat	841.50 (Jul 23)	833.75 (Sep 23)	827.00 (Dec 23)	817.25 (Mar 24)	805.00 (May 24)	766.00 (Jul 24)	758.75 (Sep 24)	
MGE	Wheat	820.75 (Jul 23)	824.25 (Sep 23)	828.75 (Dec 23)	831.50 (Mar 24)	828.75 (May 24)	812.75 (Jul 24)	774.25 (Sep 24)	

## Coarse

### US #2 Feed Barley Feed Grade (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
	Bid			4.0000-5.2500	UNCH-DN 0.2500	4.7500		DLVD-T	Current	Old Crop

### US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MD Dept of Ag Market News-Scott Rhoads, Market Reporter  
Annapolis, MD | (410) 841-5700

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## Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	55.00N to 60.00N	UNCH	6.3250-6.3750	DN 0.0375	6.3583	7.2675	DLVD-T	Current
West	Bid	10.00Z	UNCH	5.2675	UP 0.1150	5.2675	6.8525	DLVD-T	Sep - Nov New Crop
Central	Bid	25.00N to 55.00N	DN 5.00	6.0250-6.3250	DN 0.0875	6.1750	7.2292	DLVD-T	Current
Upper E. Shore	Bid	-5.00N to 35.00N	UNCH	5.7250-6.1250	DN 0.0375	5.9950	7.1038	DLVD-T	Current
Upper E. Shore	Bid	-15.00Z	UNCH	5.0175	UP 0.1150	5.0175	7.1625	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-10.00Z to 0.00Z	UNCH	5.0675-5.1675	UP 0.1150	5.1175	7.1625	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-5.00N to 110.00N	UNCH	5.7250-6.8750	DN 0.0375	6.2650	7.2781	DLVD-T	Current
Mid E. Shore	Bid	-10.00Z	UNCH	5.0675	UP 0.1150	5.0675	7.1469	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-10.00Z to 0.00Z	UNCH	5.0675-5.1675	UP 0.1150	5.1300	7.1469	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	50.00N to 115.00N	UNCH	6.2750-6.9250	DN 0.0375	6.6500	7.4188	DLVD-T	Current
Lower E. Shore	Bid	0.00Z to 30.00Z	UNCH	5.1675-5.4675	UP 0.1150	5.3550	7.3025	DLVD-T	Sep - Nov New Crop

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	-60.00N to -10.00N	UNCH-UP 10.00	12.6250-13.1250	DN 0.4150-DN 0.3150	12.8917	15.8300	DLVD-T	Current
West	Bid	-60.00X	UNCH	11.2775	DN 0.1925	11.2775	14.4750	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-85.00N to 140.00X	UNCH	12.3750-13.2775	DN 0.4150-DN 0.1925	13.0370	16.3958	DLVD-T	Current
Upper E. Shore	Bid	-75.00X	UNCH	11.1275	DN 0.1925	11.1275	14.4417	DLVD-T	Sep - Nov New Crop
Upper E. Shore	Bid	-90.00X to -60.00X	UNCH	10.9775-11.2775	DN 0.1925	11.2025	14.4417	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-85.00N to 120.00X	UNCH	12.3750-13.0775	DN 0.4150-DN 0.3625	12.6396	16.1713	DLVD-T	Current
Mid E. Shore	Bid	-75.00X	UNCH	11.1275	DN 0.1925	11.1275	14.3361	DLVD-T	Sep - Nov New Crop
Mid E. Shore	Bid	-80.00X to -65.00X	UNCH	11.0775-11.2275	DN 0.1925	11.1150	14.3361	DLVD-T	Sep - Nov New Crop
Lower E. Shore	Bid	-85.00N to 160.00X	UNCH	12.3750-13.4775	DN 0.4150-DN 0.1925	12.8513	16.4675	DLVD-T	Current
Lower E. Shore	Bid	-90.00X to -45.00X	UNCH	10.9775-11.4275	DN 0.1925	11.2025	14.5000	DLVD-T	Sep - Nov New Crop

## US #1 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MD Dept of Ag Market News-Scott Rhoads, Market Reporter  
Annapolis, MD | (410) 841-5700

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-15.00N to -5.00N	UP 5.00-UP 15.00	6.0725-6.1725	DN 0.2025-DN 0.1025	6.1225	9.1325	DLVD-T	Current
West	Bid	Ordinary	-20.00U	UNCH	6.1450	DN 0.2575	6.1450	10.8825	DLVD-T	Jul - Aug New Crop
Upper E. Shore	Bid	Ordinary	-150.00U to -80.00N	UNCH	4.8450-5.4225	DN 0.2575-DN 0.2525	5.1633	10.6825	DLVD-T	Jul - Aug New Crop
Mid E. Shore	Bid	Ordinary	-100.00N to -80.00N	UNCH	5.2225-5.4225	DN 0.2525	5.3368	10.6603	DLVD-T	Jul - Aug New Crop
Lower E. Shore	Bid	Ordinary	-100.00N	UNCH	5.2225	DN 0.2525	5.2225	10.6238	DLVD-T	Jul - Aug New Crop

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)