



Maryland Grain Bids

AMS Livestock, Poultry and Grain Market News
MD Dept. of Ag Market News

August 1, 2023

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Grain Report for 8/1/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 8/1/2023 | | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 497.00 (Sep 23) | 507.25 (Dec 23) | 519.75 (Mar 24) | 527.25 (May 24) | 530.75 (Jul 24) | 517.25 (Sep 24) | 515.25 (Dec 24) | |
| CBOT | Soybeans | 1446.75 (Aug 23) | 1386.75 (Sep 23) | 1341.25 (Nov 23) | 1349.75 (Jan 24) | 1347.00 (Mar 24) | 1345.75 (May 24) | 1342.00 (Jul 24) | |
| CBOT | Wheat | 652.25 (Sep 23) | 678.25 (Dec 23) | 701.00 (Mar 24) | 713.25 (May 24) | 718.50 (Jul 24) | 726.75 (Sep 24) | 736.75 (Dec 24) | |
| CBOT | White Oats | 435.50 (Sep 23) | 454.50 (Dec 23) | 468.25 (Mar 24) | 474.50 (May 24) | 466.75 (Jul 24) | 462.00 (Sep 24) | 462.00 (Dec 24) | |
| KCBT | Wheat | 804.50 (Sep 23) | 817.75 (Dec 23) | 822.25 (Mar 24) | 821.00 (May 24) | 799.00 (Jul 24) | 798.25 (Sep 24) | 804.25 (Dec 24) | |
| MGE | Wheat | 854.75 (Sep 23) | 869.50 (Dec 23) | 878.00 (Mar 24) | 875.50 (May 24) | 861.75 (Jul 24) | 822.75 (Sep 24) | 821.50 (Dec 24) | |

Coarse

US #2 Feed Barley Feed Grade (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery | |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|----------|
| | Bid | | | 4.2500-4.5000 | UNCH | 4.4167 | | DLVD-T | Current | Old Crop |

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MD Dept of Ag Market News-Scott Rhoads, Market Reporter
Annapolis, MD | (410) 841-5700

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2714>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| West | Bid | 125.00Z to 150.00Z | UP 35.00-UP 20.00 | 6.3225-6.5725 | DN 0.2300-DN 0.3800 | 6.4225 | 6.9325 | DLVD-T | Current |
| West | Bid | 20.00Z | UNCH | 5.2725 | DN 0.5800 | 5.2725 | 5.6425 | DLVD-T | Sep - Nov New Crop |
| Central | Bid | 60.00Z to 150.00Z | DN 20.00-UP 60.00 | 5.6725-6.5725 | DN 0.7800-UP 0.0200 | 6.1225 | 6.3092 | DLVD-T | Current |
| Upper E. Shore | Bid | 0.00Z to 70.00Z | UNCH | 5.0725-5.7725 | DN 0.5800 | 5.5825 | 5.7758 | DLVD-T | Current |
| Upper E. Shore | Bid | -15.00Z | UNCH | 4.9225 | DN 0.5800 | 4.9225 | 5.8525 | DLVD-T | Sep - Nov New Crop |
| Upper E. Shore | Bid | -10.00Z to 0.00Z | UNCH | 4.9725-5.0725 | DN 0.5800 | 5.0225 | 5.8525 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -5.00Z to 90.00Z | UNCH | 5.0225-5.9725 | DN 0.5800 | 5.3025 | 5.9092 | DLVD-T | Current |
| Mid E. Shore | Bid | -10.00Z to 5.00Z | UNCH | 4.9725-5.1225 | DN 0.5800 | 5.0163 | 5.8369 | DLVD-T | Sep - Nov New Crop |
| Lower E. Shore | Bid | 30.00Z to 125.00Z | UNCH | 5.3725-6.3225 | DN 0.5800 | 5.7475 | 5.9800 | DLVD-T | Current |
| Lower E. Shore | Bid | 0.00Z to 30.00Z | UNCH | 5.0725-5.3725 | DN 0.5800 | 5.2600 | 5.9925 | DLVD-T | Sep - Nov New Crop |

US #1 Soybeans (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| West | Bid | -60.00X to 50.00X | UNCH-DN 25.00 | 12.8125-13.9125 | DN 0.7875-DN 1.0375 | 13.5125 | 14.8983 | DLVD-T | Current |
| West | Bid | -60.00X | UNCH | 12.8125 | DN 0.7875 | 12.8125 | 13.0650 | DLVD-T | Sep - Nov New Crop |
| Upper E. Shore | Bid | -90.00X to 70.00X | UNCH | 12.5125-14.1125 | DN 0.7875 | 13.7925 | 14.7408 | DLVD-T | Current |
| Upper E. Shore | Bid | -90.00X to 45.00X | UNCH-UP 105.00 | 12.5125-13.8625 | DN 0.7875-UP 0.2625 | 12.9325 | 13.1400 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -90.00X to 70.00X | UNCH | 12.5125-14.1125 | DN 0.7875 | 12.9982 | 14.0066 | DLVD-T | Current |
| Mid E. Shore | Bid | -75.00X | UNCH | 12.6625 | DN 0.7875 | 12.6625 | 13.0483 | DLVD-T | Sep - Nov New Crop |
| Mid E. Shore | Bid | -80.00X to 40.00X | UNCH-UP 100.00 | 12.6125-13.8125 | DN 0.7875-UP 0.2125 | 13.0125 | 13.0483 | DLVD-T | Sep - Nov New Crop |
| Lower E. Shore | Bid | -90.00X to 100.00X | UNCH | 12.5125-14.4125 | DN 0.7875 | 13.3875 | 15.0663 | DLVD-T | Current |
| Lower E. Shore | Bid | -90.00X to -45.00X | UNCH | 12.5125-12.9625 | DN 0.7875 | 12.7375 | 13.1900 | DLVD-T | Sep - Nov New Crop |

US #1 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Annapolis, MD | (410) 841-5700

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|--------------------|
| West | Bid | Ordinary | -70.00U to -20.00U | DN 10.00-UP 20.00 | 5.8225-6.3225 | DN 1.1800-DN 0.8800 | 6.0725 | 7.1975 | DLVD-T | Current |
| West | Bid | Ordinary | -100.00U | UNCH | 5.5225 | DN 1.0800 | 5.5225 | 6.9975 | DLVD-T | Jul - Aug New Crop |
| Upper E. Shore | Bid | Ordinary | -150.00U to -125.00U | DN 25.00 | 5.0225-5.2725 | DN 1.3300 | 5.2225 | 6.5258 | DLVD-T | Jul - Aug New Crop |
| Mid E. Shore | Bid | Ordinary | -125.00U | UNCH-DN 5.00 | 5.2725 | DN 1.0800-DN 1.1300 | 5.2725 | 6.6847 | DLVD-T | Jul - Aug New Crop |
| Lower E. Shore | Bid | Ordinary | -125.00U | UNCH | 5.2725 | DN 1.0800 | 5.2725 | 6.5688 | DLVD-T | Jul - Aug New Crop |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)